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Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the

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magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

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What is Engineering economics?

Engineering economics is the application

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of economic techniques to the evaluation of design and engineering alternatives. The role of engineering economics is to assess the appropriateness of a given project, estimate its value, and justify it from an engineering standpoint. Engineering economics, previously known as engineering economy, is a subset of economics ...

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